

# KOZLODUY NPP EAD BUSINESS AND FINANCIAL MANAGEMENT POLICY

To accomplish the declared goals and priorities, the Management of Kozloduy NPP EAD has adopted a unified financial and economic management policy regarding all processes, activities and products, while making safety a top priority.

## **THE POLICY OF THE COMPANY FOR FINANCIAL AND ECONOMIC MANAGEMENT IS AIMED AT ACHIEVING THE FOLLOWING OBJECTIVES:**

- economically efficient and competitive power generation while ensuring the highest level of safety
- providing and maintaining financial stability of the Company
- efficient use, allocation and control of resources in the process of implementing the strategies and achieving the business targets of the Company
- high profitability
- sustainable revenues
- competitive market position

## **THE POLICY OF SUSTAINING AND IMPROVING THE BUSINESS AND FINANCIAL HEALTH OF THE COMPANY IS GUIDED BY THE FOLLOWING PRINCIPLES:**

- abiding by the statutory requirements and standards in book-keeping
- compliance with the regulatory requisites to the licensing activities implementation
- timely provision of the resources necessary for performance of the Company's planned activities
- maintaining an optimum debt-to-equity ratio
- cashflow and financial risk management
- maintaining an information system to provide reliable, timely and up-to-date information on the financial and economic condition of the Company
- building up trust with partners in financial and commercial relationships

Kozloduy NPP EAD managers at all levels are committed to following these principles and creating conditions to involve all the personnel in maintaining and improving the Company's economic performance indicators.

The business and financial management policy is communicated to all the Company's employees and each and every one of them is responsible to leverage its principles in their endeavours towards achieving the set objectives.